

FINANCIAL SERVICES BOARD

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Mr Wally JH Gray
Rezco Collective Investments Ltd
P.O. Box 327
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Fax: (011) 957 2400

Dear Sir

**REPUBLIC OF SOUTH AFRICA
FINANCIAL SERVICES BOARD
COLLECTIVE INVESTMENT SCHEMES CONTROL ACT, 2002 (ACT No 45 OF 2002
("the Act")
CERTIFICATE OF REGISTRATION OF MANAGER**

I hereby certify in terms of Section 117(3)(b) of the Act that Rezco Collective Investments Limited has been registered by me as a manager of a collective investment scheme in securities, namely Rezco Collective Investments Scheme, in terms of Section 117(3)(a) of the Act.

Dated at Pretoria this 11th day of August 2004.

la **REGISTRAR OF COLLECTIVE INVESTMENT SCHEMES**

A handwritten signature in black ink, appearing to be 'la' followed by a stylized name, written over the printed title of the Registrar.